

**City of Duluth
General Sales and Use Tax
March 2021**

	Budget and Revenue Totals					
	2019	2020	2021			
Adopted Budget	13,686,700.00	14,000,000.00	12,600,000.00			
Amended Budget	13,686,700.00	14,000,000.00	12,600,000.00			
YTD Revenue	14,397,584.08	13,829,123.57	3,563,137.26			

	Revenue by Month			MO % Change	YTD % Change
	2019	2020	2021		
January	1,014,461.78	1,016,800.68	1,133,201.56	11.45%	11.45%
February	971,074.76	1,035,008.07	1,095,107.43	5.81%	8.60%
March	1,146,340.59	1,047,987.77	1,334,828.27 *	27.37%	14.95%
April	1,137,231.76	840,237.68	-		
May	1,172,064.74	1,020,192.90	-		
June	1,130,964.66	1,105,836.87	-		
July	1,445,735.46	1,422,958.77	-		
August	1,294,056.33	1,275,175.04	-		
September	1,310,234.63	1,291,825.76	-		
October	1,222,286.24	1,212,448.09	-		
November	1,089,426.82	1,145,437.86	-		
December	1,463,706.31	1,415,214.08	-		
Total	14,397,584.08	13,829,123.57	3,563,137.26		

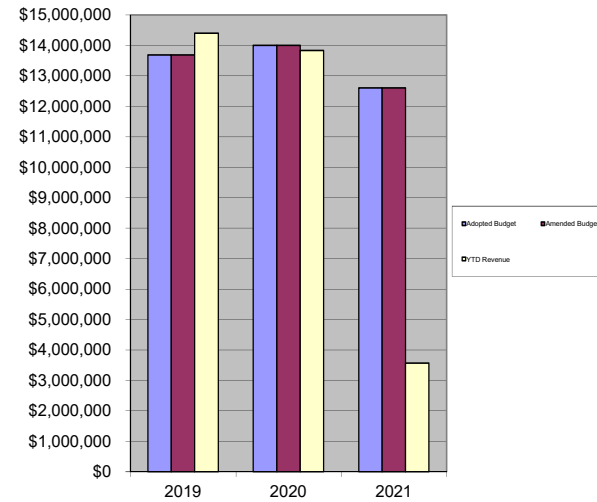
Growth

The general sales tax amounts above correspond to the monthly activity reported by the MN Department of Revenue, which collects the tax and remits advance and settlement payments to the City. The final payment is received in March of the following year, which represents a significant lag time from the sales period.

Current period collections in 2021 are up \$286,840.50 or 27.37% compared to last year.
Year-to-date collections in 2021 are up \$463,340.74 or 14.95% compared to last year.

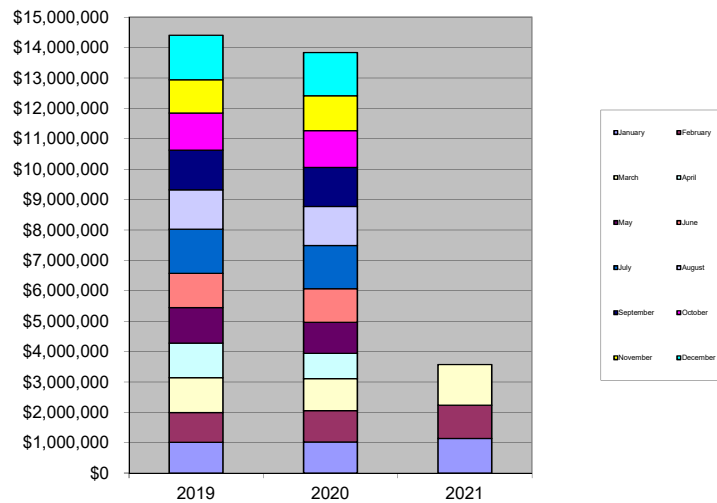
*March 2021 figures are estimates. Estimates are based on preliminary payments received from the State.

City Sales and Use Tax - Year-to-Date Revenue/Budget Comparison



The first chart compares revenues to the adopted and amended budgets, while the second chart shows a stacked approach to monthly and year-to-date revenue, while the third chart shows individual monthly collection comparisons.

City Sales and Use Tax - Revenue Detail by Month



City Sales and Use Tax - Revenue Comparison by Month

